



(Original Signature of Member)

118TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Federal Deposit Insurance Act to allow the Board of Directors of the Federal Deposit Insurance Corporation to guarantee noninterest-bearing transaction accounts for a certain period, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Mr. LUETKEMEYER introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Federal Deposit Insurance Act to allow the Board of Directors of the Federal Deposit Insurance Corporation to guarantee noninterest-bearing transaction accounts for a certain period, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "Small Business Stability Act".

1 **SEC. 2. FEDERAL DEPOSIT INSURANCE CORPORATION**  
2 **GUARANTEE OF UNINSURED DEPOSITS FOR A**  
3 **CERTAIN PERIOD.**

4 Section 13(c)(4) of the Federal Deposit Insurance  
5 Act (12 U.S.C. 1823(c)(4)) is amended—

6 (1) in subparagraph (B), by inserting “and ex-  
7 cept as provided in subparagraph (H),” after “  
8 Fund,”;

9 (2) by redesignating subparagraph (H) as sub-  
10 paragraph (I); and

11 (3) by inserting after subparagraph (G) the fol-  
12 lowing:

13 “(H) **GUARANTEE OF UNINSURED DEPOS-**  
14 **ITS.**—In exercising the authority under this  
15 subsection with respect to any insured deposi-  
16 tory institution, the Corporation may guarantee  
17 deposits in noninterest-bearing transaction ac-  
18 counts for a single period not to exceed 60 days  
19 without regard for the requirements of subpara-  
20 graph (B) if, upon the written recommendation  
21 of the Board of Directors (upon a vote of not  
22 less than two-thirds of the members of the  
23 Board of Directors) and the Board of Gov-  
24 ernors of the Federal Reserve System (upon a  
25 vote of not less than two-thirds of the members  
26 of such Board), the Secretary of the Treasury

1 (in consultation with the President) determines  
2 that—

3 “(i) the Corporation’s compliance with  
4 subparagraphs (A) and (E) with respect to  
5 any insured depository institution for  
6 which the Corporation proposes to guar-  
7 antee deposits in noninterest-bearing  
8 transaction accounts would have serious  
9 adverse effects on the stability of the entire  
10 banking system; and

11 “(ii) the Corporation’s proposed guar-  
12 antee of deposits in noninterest-bearing  
13 transaction accounts would avoid or miti-  
14 gate such adverse effects.”.