[117H6739]

(Original Signature of Member)

118TH CONGRESS 1ST SESSION

H.R.

To require the Bureau of Consumer Financial Protection to issue a rule before deleting or modifying certain small business loan data, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr.	LUETKEMEYER introduced	the	following	bill;	which	was	referred	to	the
	Committee on								

A BILL

To require the Bureau of Consumer Financial Protection to issue a rule before deleting or modifying certain small business loan data, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Bank Loan Privacy
- 5 Act".
- 6 SEC. 2. RULEMAKING REQUIREMENT.
- 7 Section 704B(e)(4) of Equal Credit Opportunity Act
- 8 (15 U.S.C. 1691c-2(e)(4)) is amended—

1		(1) by striking "The Bureau may," and insert-
2	ing:	
3		"(A) In General.—The Bureau may,";
4		and
5		(2) by adding at the end the following:
6		"(B) RULEMAKING REQUIREMENT.—The
7		Bureau shall, before deleting or modifying data
8		under this paragraph issue, through advance
9		notice and comment, a rule that includes a de-
10		scription of what modifications and deletions
11		the Bureau intends to make to the data and
12		how such modifications and deletions will ad-
13		vance a privacy interest."