..... (Original Signature of Member)

118TH CONGRESS 1ST SESSION



To amend the Defense Production Act of 1950 to require the Committee on Foreign Investment in the United States to determine whether a national security review is needed for reportable agricultural land transactions referred by the Secretary of Agriculture, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

Mr. LUETKEMEYER introduced the following bill; which was referred to the Committee on \_\_\_\_\_

## A BILL

- To amend the Defense Production Act of 1950 to require the Committee on Foreign Investment in the United States to determine whether a national security review is needed for reportable agricultural land transactions referred by the Secretary of Agriculture, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,

## **3** SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Keep Ag in America5 Act".

1	SEC. 2. CONSIDERATION OF CERTAIN AGRICULTURAL
2	LAND TRANSACTIONS.
3	Section $721(b)(1)$ of the Defense Production Act of
4	1950 (50 U.S.C. $4565(b)(1)$ ) is amended by adding at the
5	end the following:
6	"(I) Consideration of certain Agri-
7	CULTURAL LAND TRANSACTIONS.—
8	"(i) IN GENERAL.—Not later than 30
9	days after receiving notification from the
10	Secretary of Agriculture of a reportable
11	agricultural land transaction, the Com-
12	mittee shall determine—
13	"(I) whether the transaction is a
14	covered transaction; and
15	"(II) if the Committee deter-
16	mines that the transaction is a cov-
17	ered transaction, whether the Com-
18	mittee should initiate a review pursu-
19	ant to subparagraph (D), or take an-
20	other action authorized under this sec-
21	tion, with respect to the reportable ag-
22	ricultural land transaction.
23	"(ii) Reportable agricultural
24	LAND TRANSACTION.—In this subpara-
25	graph, the term 'reportable agricultural
26	land transaction' means a transaction—

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"(I) that the Secretary of Agri culture has reason to believe is a cov ered transaction;
 "(II) that involves the acquisition
 of an interest in acricultural land by

5of an interest in agricultural land by6a foreign person, other than by a for-7eign person of an excepted foreign8state or an excepted real estate for-9eign state, as such terms are defined10in regulations prescribed by the Com-11mittee; and

"(III) with respect to which a
person is required to submit a report
to the Secretary of Agriculture under
section 2(a) of the Agricultural Foreign Investment Disclosure Act of
1978.".