



(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To direct the United States Executive Directors at the international financial institutions to use voice, vote, and influence of the United States to prevent companies from countries that actively or tacitly supported the Russian invasion of Ukraine from benefitting from its reconstruction, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. LUEFKEMEYER introduced the following bill; which was referred to the Committee on _____

A BILL

To direct the United States Executive Directors at the international financial institutions to use voice, vote, and influence of the United States to prevent companies from countries that actively or tacitly supported the Russian invasion of Ukraine from benefitting from its reconstruction, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Ukraine Reconstruc-
3 tion Accountability and Transparency Act”.

4 **SEC. 2. USE OF UNITED STATES INFLUENCE IN INTER-**
5 **NATIONAL FINANCIAL INSTITUTIONS TO PRE-**
6 **VENT COMPANIES FROM COUNTRIES THAT**
7 **ACTIVELY OR TACITLY SUPPORTED THE RUS-**
8 **SIAN INVASION OF UKRAINE FROM BENEFIT-**
9 **TING FROM ITS RECONSTRUCTION.**

10 (a) **IN GENERAL.**—The Secretary of the Treasury
11 shall instruct the United States Executive Director at each
12 international financial institution (as defined in section
13 1701(c)(2) of the International Financial Institutions Act)
14 to use voice, vote, and influence of the United States to
15 prevent their respective institution from entering into a
16 contract for the reconstruction of Ukraine with any com-
17 pany that—

18 (1) is located or has operations in—

19 (A) China, Belarus, Eritrea, Mali, Nica-
20 ragua, North Korea, Russia, or Syria;

21 (B) Algeria, Angola, Armenia, Bangladesh,
22 Bolivia, Burundi, Central African Republic, Re-
23 public of Congo, Cuba, El Salvador, Ethiopia,
24 Gabon, Guinea, India, Iran, Kazakstan,
25 Kyrgyztan, Laos, Mongolia, Mozambique, Na-
26 mibia, Pakistan, South Africa, Sri Lanka,

1 Sudan, Tajikistan, Togo, Uganda, Uzbekistan,
2 Vietnam, and Zimbabwe; or

3 (C) any other country whose government
4 has provided material or diplomatic support for
5 the Russian invasion of Ukraine; or

6 (2) would have, as a subcontractor on such a
7 contract, a company described in paragraph (1).

8 (b) WAIVER AUTHORITY.—The Secretary of the
9 Treasury may waive subsection (a) with respect to a coun-
10 try specified in subsection (a)(1)(B) if, after the date of
11 the enactment of this section, the government of the coun-
12 try—

13 (1) takes public action to voice the opposition of
14 the government to the Russian invasion of Ukraine,
15 including by voting in the affirmative on a United
16 Nations General Assembly Resolution that expresses
17 that opposition; or

18 (2) provides material support to the efforts of
19 the Government of Ukraine to evict Russian forces
20 from the sovereign territory of Ukraine.