(Original Signature of Member)

118TH CONGRESS 1ST SESSION

## H.R.

To amend the Sarbanes-Oxley Act of 2002 to specify that the trading prohibition for certain Chinese issuers that retain public accounting firms that have not been subject to inspection by the Public Company Accounting Oversight Board shall apply after 1 year, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

Mr.	Luetkemeyer	introduced	the	following	bill;	which	was	referred	to	the
	Commi	ittee on								

## A BILL

To amend the Sarbanes-Oxley Act of 2002 to specify that the trading prohibition for certain Chinese issuers that retain public accounting firms that have not been subject to inspection by the Public Company Accounting Oversight Board shall apply after 1 year, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Holding Chinese List-
- 5 ed Companies Accountable Act".

1	SEC. 2. TRADING PROHIBITION FOR CERTAIN CHINESE					
2	ISSUERS.					
3	Section 104(i)(3) of the Sarbanes-Oxley Act of 2002					
4	(15 U.S.C. 7214(i)(3)) is amended—					
5	(1) in the paragraph heading, by inserting "(OR					
6	1 YEAR IN THE CASE OF A CHINESE COMPANY)"					
7	after "NON-INSPECTIONS"; and					
8	(2) in subparagraph (A), in the matter pre-					
9	ceding clause (i), by inserting "(or 1 non-inspection					
10	year in the case of a covered issuer organized under					
11	the laws of the People's Republic of China)" after					
12	"years".					